ROCKY MOUNTAIN FOUNDATION

Investment Terms & Conditions

General Conditions

Rocky Mountain Foundation (RMF), a tradename of the Baptist Foundation of Colorado, a Colorado not for profit corporation, promises, subject to these terms and conditions, to pay to the entity(ies) that invested in a Fixed Rate or Short Term investment the balance of the investment at maturity or upon request as applicable to the type of investment. The balance shall consist of the sum of the original investment amount and any subsequent investments, plus all subsequent interest earned or accrued.

Investment Terms and Conditions

Investment funds are not insured by FDIC or any other governmental agency.

The effective date of an investment is the latter of the settlement of the deposit or receipt of the completed investment form, unless otherwise agreed upon by both RMF and the Investor.

Interest

Interest is accrued daily and computed on a 365/actual day schedule. Interest will be added to the principal amount on the last day of the month. Interest rates are usually set effective as of the first day of each month. The interest rate on a Fixed Rate investment does not adjust over the term, though it may adjust upon each renewal. The interest rate on Short Term investments may be adjusted monthly. Current interest rates are available at any time upon request. All interest rates quoted are annualized rates.

Fixed Rate Investments

For Fixed Rate Investments, the rate of return is fixed for the entire period of its investment. Investors cannot withdraw this investment for the entire period of its investment until its maturity date without incurring a penalty as described below.

Prior to the maturity date, investors will be notified of impending maturities in writing. Renewals require written authorization in a form acceptable to the Rocky Mountain Foundation. If maturity instructions are not provided by the investor 14 days prior to the maturity date, the Fixed Rate investment may be automatically renewed for the same term unless otherwise specified at the effective rate at the time of maturity. If the same term is not available, it will be reinvested into a similar term at RMF's discretion.

If the month of maturity does not contain the same number of days as the effective date of the investment, the maturity date will fall on the closest day within the month. For example, if a 6 month investment is made on December 31, it will mature on June 30.

Short Term Investment

Short Term investments are liquid accounts. The rate of return is variable and therefore, the rate may be adjusted monthly during the duration of the investment.

Withdrawals

Withdrawals require written authorization in a form acceptable to the Rocky Mountain Foundation; withdrawals typically take 1-3 business days, but may take up to 30 days for larger withdrawals. Rocky Mountain Foundation will communicate expected time frames with investors when the withdrawal request is received.

Withdrawals may be taken from Short Term investments at will since these are liquid investments.

There is a penalty for early withdrawal of Fixed Rate investments. For Fixed Rate Investments with terms twelve (12) months or shorter, the penalty is ninety (90) days of interest. For Fixed Rate Investments with terms longer than twelve (12) months, the penalty is one hundred and eighty (180) days of interest. The penalty shall be limited to accrued interest and shall not impact principal investment. A partial withdrawal shall be considered an early redemption of the Fixed Rate investment, which will incur a penalty.

Early withdrawal penalties may be waived from time to time at the sole discretion of the Rocky Mountain Foundation.